

## PRESS RELEASE

Shareholders' Annual General Meeting

### INTRALOT IMPROVES FINANCIAL POSITION AND EXPANDS PRODUCT PORTFOLIO

May 18<sup>th</sup>, 2017

The annual General Meeting of INTRALOT Shareholders took place on May 18, 2017 at the company's Innovation Centre in Athens, presenting 2016 financial results and progress towards the strategic goals and evolution of the product and services portfolio offering.

INTRALOT Chairman of the BoD, Mr. Sokratis Kokkalis, underlined the company's global expansion in 32 countries and the important opportunities in the US market, where INTRALOT has presence in 12 states with 600 employees. He also referred to the profitable Turkish market activity, where INTRALOT operates sports betting, in cooperation with Turkcell, and monitors the developments regarding the upcoming tender for the privatization of the National Lottery Milli Piyango and Horse Racing Club, which were recently reorganized under a new State holding company.

The Chairman of the BoD also talked about the historical cooperation of INTRALOT with OPAP since 1990 and the great value created for OPAP and the State from this cooperation, especially since the establishment of the central system by INTRALOT and the launch of sports betting in 2000. He contrasted that while INTRALOT is one of the biggest technology suppliers and operators in the most developed and advanced markets globally during the last 15 years, it is often treated with skepticism in Greece, concluding that the shrinking of INTRALOT's domestic operations, combined with an adverse environment in Greece, might lead the company management to carefully examine the prospects for access to the international markets and foreign stock exchanges for the benefit of its shareholders.

During the meeting the company's important improvement of the financial structure and its commitment to continue to shape the future of the gaming industry were elaborated. As part of its strategy, INTRALOT effectively addresses the market needs in the digital era, enhancing its leadership position as a reliable partner in the gaming industry across all areas of activity.



Along with the EBITDA and cash flow increase during 2016 INTRALOT successfully refinanced its €325m Senior Notes, due 2018, with a €250m bond, due 2021, with significantly improved terms. In parallel, INTRALOT negotiated its €200m revolving credit facility extended to 2019, increasing its commitment lines by €40 million.

INTRALOT will continue to create value for all stakeholders staying ahead of the curve with a groundbreaking product portfolio that supports lotteries' digital transformation and significant operational efficiencies always adhering to the principles of responsible gaming and sustainable development.

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#### **About INTRALOT**

INTRALOT, a public listed company established in 1992, is a leading gaming solutions supplier and operator active in 55 regulated jurisdictions around the globe. With €1.32 billion turnover and a global workforce of approximately 5,300 employees (3,450 of which in subsidiaries and 1,850 in associates) in 2016, INTRALOT is an innovation – driven corporation focusing its product development on the customer experience. The company is uniquely positioned to offer to lottery and gaming organizations across geographies market-tested solutions and retail operational expertise. Through the use of a dynamic and omni-channel approach, INTRALOT offers an integrated portfolio of best-in-class gaming systems and product solutions & services addressing all gaming verticals (Lottery, Betting, Interactive, VLT). Players can enjoy a seamless and personalized experience through exciting games and premium content across multiple delivery channels, both retail and interactive. INTRALOT has been awarded with the prestigious WLA Responsible Gaming Framework Certification by the World Lottery Association (WLA) for its global lottery operations.

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