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## Veikkaus begins cooperation negotiations to improve cost-efficiency

Veikkaus will begin cooperation negotiations in order to improve its cost efficiency and competitiveness. It aims to unify its operations and eliminate overlaps. Finland's Slot Machine Association's (RAY's), Fintoto's and Veikkaus' gaming activities were combined in early 2017.

- Our goal is a competitive gaming company of the future and we are investing heavily in digital business. We are improving our cost-efficiency compared to the overall operations of the previous three actors. We are developing integrated business models for the new company, says CEO **Olli Sarekoski**.

The negotiations concern 960 employees. It is currently estimated that the planned measures could lead to the termination of around 140 posts and substantial changes in the job descriptions of 20 employees. Veikkaus has around 2,000 employees.